## New retail center to be constructed next to Target store in Powell



Artist Rendering - Concept Only

Image: Visions by Grant; Kontogiannis & Associates A

COURTESY OF COLDWELL BANKER COMMERCIAL-ASPIRE REALTY SERVICES By John Bush – Staff reporter, Columbus Business First Feb 16, 2024

A new retail center will be constructed next to a Target store in Powell.

The Shoppes at Wedgewood is a 43,000-square-foot complex that will be built on an infill site off Sawmill Parkway. The 6.1-acre property will have retail suites ranging from 1,600 square feet to 20,000 square feet, which will be available for lease.

The center will be directly adjacent to Target, and will have 311 parking spots to go along with the 475-space lot in front of the existing store, which is located at 10560 Sawmill Pkwy.

The broader complex also includes Skyline and Taco Bell restaurants, as well as Tire Discounters, WesBanco, Blue Sky Car Wash and Middlefield Bank. A vacant outlot also exists next to the car wash, according to a marketing brochure supplied by Coldwell Banker Commercial-Aspire Realty Services, which serves as the landlord and leasing broker.

A construction timeline was not revealed, but the project is expected to break ground in the near future. It is being built by Saberi Development and Transform Construction. Gary Gitliz, an attorney with Adams, Babner & Gitlitz, is the project's legal adviser.

The project cost was not disclosed.



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## COURTESY OF COLDWELL BANKER COMMERCIAL-ASPIRE REALTY SERVICES

Simon Saberi, founder and CEO of Saberi Development, previously partnered with Transform Construction to build approximately 53,000 square feet of retail at Linworth Crossing on Dublin-Granville Road and 176 Olentangy St. near Worthington, as well as a mixed-use project at 280 S. State St. in Westerville.

A joint statement from the development and brokerage team says they chose the Powell site "due to the location in a strong market that currently has limited options." The team further stated they are "excited to offer tenants flexible leasing options, and the benefit of synergy they believe is a result of being located in a shadow anchored center."

Saberi Development, in partnership with Gitlitz and Transform Construction, has been building mixeduse facilities, shopping centers and other commercial/residential developments in Westerville, Columbus and Marion since 2004.